

EXECUTIVE SUMMARY

Finance Committee

May 26, 2010

IV. Consideration of Budget Adjustment (BA-7) Request

The Louisiana State University System has submitted a BA-7 request for budget adjustments for the current fiscal year, FY 2009-2010 in the amount of \$9,684,236 on behalf of three of its budget units: Louisiana State University Health Sciences Center in Shreveport \$7,023,251; E.A. Conway Medical Center \$2,318,274; and Huey P. Long Medical Center \$342,711.

Based on current projections for commercial insurance/self pay and tuition and fees, LSUHSC in Shreveport is requesting a net decrease and realignment of its self-generated revenue budget authority of (\$1,790,012). In addition, an increase of \$8,813,263 is needed in federal budget authority based on current projections for medicare.

Based on current projections for commercial insurance/self pay, E.A. Conway Medical Center is requesting an increase of its self-generated revenue budget authority of \$1,064,133. In addition, an increase of \$1,254,141 is needed in federal budget authority based on current projections for medicare. This request is primarily needed to maintain current level of patient care services.

Based on current projections for commercial insurance/self pay, Huey P. Long Medical Center is requesting an increase of its self-generated revenue budget authority of \$664,185. In addition a decrease of (\$321,474) is needed in federal budget authority based on current projections for medicare.